

UNION BANK

News

UNDERSTANDING YOUR NEEDS SINCE 1934



Loan & Operations Center

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Lake Odessa Office*

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Dimondale Office*

127 East Road
Dimondale, MI
(517) 646-9095

Freeport Office

165 Division Street
Freeport, MI
(616) 765-3100

Hastings Office

400 W. State Street
Hastings, MI
(269) 945-9911

Mulliken Office*

233 Grand Ledge Hwy.
Mulliken, MI
(517) 649-2333

Pewamo Office*

11755 E. Bluewater Hwy.
Pewamo, MI
(989) 593-2886

Westphalia Office*

202 E. Main Street
Westphalia, MI
(989) 587-5400

24 Hour

Express Banking

In Lake Odessa: 374-3595
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FROM THE PRESIDENT

Heading into 2008, the Michigan economy continues to struggle. Unemployment in the state hovers above 7 percent and remains one of the highest rates in the nation. The real estate market has been rocked by foreclosures, leaving most property values in the state depressed. Health care costs continue to skyrocket. Rising heating costs, due to high energy prices, will challenge many pocketbooks this winter. Leadership in Lansing throughout this economic crisis has been questionable at best. The challenges facing the state are numerous and, not surprisingly, Michigan residents are still leaving in great numbers.

Financial institutions around the state (and the country) have been hit hard with foreclosures and bad loans; several mega-banks have taken multi-billion-dollar losses in the last couple quarters. Even your community bank, Union Bank, has experienced some difficulties in this environment. But we have been busy working through these problems and preparing for any challenges we may face in the next year.

We have devoted considerable resources to addressing problem loans and improving our credit quality. We've worked hard with customers, helping them get their finances back on track. We believe that most of our credit concerns have been identified and we are looking forward to a better year in 2008.

Union Bank remains committed to our "community bank" philosophy. We will continue to assist small businesses and consumers in our markets get through these hard times. We are currently exploring new technologies to better streamline your banking experience with us and increase your convenience. We are developing new mortgage products to help customers who qualify purchase the homes they want. And, as always, we are implementing systems to improve customer service and enhance your banking experience.

As I said in this column six months ago, progress in our economy will be slow for some time. We must remain patient and stay the course. Again, economies move in cycles, some more painful than others, but eventually ours will rebound once again.

Sincerely,

Jerry Collison
President & CEO

NEW PEWAMO/WESTPHALIA REGIONAL MANAGER!

We would like to welcome Annie Wittenberg as our Regional Branch

Manager for the Pewamo and Westphalia office. Annie joined the Union Bank team in August of this year. Annie comes to us with 13 years of banking experience. She and her husband, Craig, reside in their St. Johns home with their two boys, Cole and Clay. She enjoys camping, sports and spending time with her family. If you happen to be in the Pewamo or Westphalia office feel free to stop in and see Annie for any of your banking needs. She will be glad to help each and every one of you.

Welcome!



POWER PLUS MONEY MARKET

Union Bank now offers a Power Plus Money Market account. This type of an account earns like a certificate of deposit, but works like a checking account. When you have an opening deposit of \$5,000.00 or more you will earn a market rate of interest on a tiered basis. Interest is compounded monthly and paid monthly. There are limits of only 6 pre-authorized transfers within a statement cycle, of which 3 can be made by a check to a third party. If these limits are exceeded or your balance falls below \$5,000.00, there will be a \$25.00 charged assessed. Please feel free to contact any of our branch offices for current interest rates or additional information on this very rich product.

CLASS ACT

Happy New Year!

Let's start the New Year off January 31, the last day of the first month of 2008, with Class Act Souper Bowl Luncheon @ noon. This year's location, again, will be at Lakewood United Methodist Church on M-50, east of Lake Odessa. We will be playing Pound Bingo. Bring in a wrapped pound of almost any thing, to surprise the lucky person who chooses your pound of candy, soup, nuts, wood, nails, screws or anything else you might come up with to make some one wished they had picked yours.

Now that the busy days of the Holidays are over and we are hibernating with lots of time to plan for this coming year, here is an idea. If you are making plans to travel, give me a call. Group tours are always available to world wide destinations. You just need to tell me where you would like to travel and I can get you on a group tour, by yourself, as a pair or your whole group. Let me quote you what can be included in your destination package and compare. I think you will see that "Union Bank, Understanding Your Needs" is also the motto for travel not only for your financial needs.

Fall into Tuscany

When: September 11 – September 20, 2008

Featuring 10 days in Italy. This is your chance to return to Rome and see Northern Italy during the wine tasting time of the year. We will stay in Spa resort town of Montecatini Termi for six nights. Cost is Double \$3,149.00 per person. Final payment due July 13, 2008!

You can pay for this trip with your Visa, MasterCard, American Express or Discover card to earn rewards on your card. Required: A valid passport per person

Pick up your brochure at your local branch office.

Movie Time - Ionia Theatre will host Union's Class Act movies for 2008. They will happen on February 27th, March 26th. All movies start at 9:30 am. Please call in for the movie title for each month.

Stay Classy,
Robin Michalski

THREE LONG TIME EMPLOYEES RETIRE FROM UNION BANK.

Union Bank honored three retiring employees December 12, 2007, at a reception held at Mulberry Gardens in Nashville. Over 90 attendees, including 30 family members, enjoyed a fine dinner and entertaining program.

President and CEO Jerry Collison thanked the retirees for their many years of excellent service and presented them with gifts commemorating their time at the bank. "With over 57 years of combined experience, these three have been great assets to the bank and will be difficult to replace," said Collison.



Their supervisors shared their experiences with the retiring employees over the course of the years.

Joan Eldridge served the bank and its customers for 34 years in the Main Office and retired as the bank's Bookkeeping Supervisor. Nelda Brown served for 17 years, most recently as the Head Teller of the Mulliken Branch. Karol DeWeerd served for 16 years, working both in the Main Office and as a teller in the Freeport branch.

Attendees also enjoyed a video presentation highlighting the trio's years of service and participation in community events.

DATES TO REMEMBER:

April 21- CLOSED from noon to 3:00 pm Good Friday



STAFF CHANGES

I'd like to take a moment to introduce myself. My name is Lydia Endsley. I have been with the bank part-time since April and now that Barb Martin has accepted a full-time position in the bookkeeping department I am dividing my time between the main office and assisting Dave White.

I have lived in Michigan for the last 23 years. My husband, Boyd, and I live on a beef farm, east of Hastings. We have three wonderful kids, Steven, Katie, and Matthew. When not at work, I love to read, watch movies, and spend time running the children to activities.

I will be working with Dave mainly at the Lake Odessa office. I appreciate the warm welcome I have received from you who have stopped by or those I've spoken to on the phone in the last few months.

Please feel free to call if you have any questions for Dave in regards to your accounts or any investment issues. Our local number is 616-374-1530. We also have an 800 number: 1-800-974-3273 ext 318.

Lydia Endsley
PrimeVest Investment Assistant

David White
PrimeVest Investment Representative

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