

UNION BANK

News

UNDERSTANDING YOUR NEEDS SINCE 1934



Loan & Operations Center

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(616) 374-3278
(800) 974-3273

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Lake Odessa, MI
(616) 374-8829

Dimondale Office*

127 East Road
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(517) 646-9095

Freeport Office

165 Division Street
Freeport, MI
(616) 765-3100

Hastings Office*

529 W. State St
Hastings, MI
(269) 945-9911

Mulliken Office*

233 Grand Ledge Hwy.
Mulliken, MI
(517) 649-2333

Pewamo Office*

11755 E. Bluewater Hwy.
Pewamo, MI
(989) 593-2886

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202 E. Main Street
Westphalia, MI
(989) 587-5400

24 Hour

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* full service location



FROM THE PRESIDENT

Though the economy continues to struggle, particularly here in Michigan, we at Union Bank are still noting many positives in recent months. First and foremost is the local agricultural industry, which is having an exceptional year. High yields and record-setting crop prices have given local farmers very productive seasons. As many of you know, we are one of the most active agricultural lenders in the state, and we benefit when the industry is strong.

We have been working very hard all year on maintaining and strengthening our asset quality. We have expanded our credit department and have thoroughly analyzed all of our commercial and consumer loan portfolios. Though some of these loans have been negatively affected by the economic downturn, we have made significant progress in identifying problem loans, assisting customers in need and removing troubled assets from our portfolio.

We have also worked hard to maintain our capital and liquidity requirements, ensuring that none of our customers' deposits are at risk. We have noted increases in our customers' deposit balances, many of these funds coming over from large national and regional banks.

Construction of the new Hastings branch is completed and the new state-of-the-art building is beautiful. We held a very successful week-long Grand Opening celebration in July. The Hastings community continues to give us a very warm reception and the new branch is growing quickly, thanks in no small part to the talented and dedicated staff we have there.

We are all currently being bombarded by negative news regarding the turmoil on Wall Street affecting large commercial and investment banks. It is important to remember, though, that these problems were not caused by community banks. The vast majority of local, small-town banks, such as Union Bank, have not participated in speculative investment and remain well-capitalized. Community banks provide the local business loans,

farm loans and home loans that are the backbone of the American economy.

Union Bank takes very seriously our commitment to hometown markets and will continue to provide financial leadership in our communities.

A few words on FDIC insurance:

The publicity surrounding the failure of a few banks nationwide has prompted a number of questions regarding FDIC insurance and the safety of your deposits at Union Bank. First, as previously stated, Union Bank is well-capitalized and is working hard every day to maintain our credit quality. Second, since the establishment of the FDIC, no depositor has ever lost a penny of insured deposits, and Union Bank is an FDIC insured institution. If you have any questions about your coverage, or how your accounts are structured, please don't hesitate to contact your nearest branch. We'll be happy to answer all your questions.

Sincerely,
Cortney Collison
President

Hastings Grand Opening Winners

Union Bank celebrated the Grand Opening of the new Hastings branch with a week long celebration from July 21-25. Several lucky customers went home with great prizes.



Joyce Boulter won a \$100 gas card.
Keith Brace won a \$50 gas card.
Dave Hayes won a \$25 gas card.
Barry Roscoe won lunch for his employees at Roscoe Trucking.
Lena Reppert

won a gift certificate for Walldorff.
Xzavion Zombor won a kid's bicycle.



Thanks, everyone, for coming out and making our celebration a fun and successful event.

DATES TO REMEMBER:

November 27 - Thanksgiving Day - Closed • **December 24 - Christmas Eve - Closing at 12 pm**
December 25 - Christmas Day - Closed • **December 31 - New Year's Eve - Closing at 12 pm**
January 1 - New Year's Day - Closed

CLASS ACT

Oct. / Nov. / Dec. 2008 Class Act News

I have been including the Class Act news in the Union Bank quarterly newsletter that you receive in your statements, for about 2 years now. I no longer do the colorful monthly letters; this is my contribution to saving a tree. I hope that everyone that has ideas and questions about Class Act will call me or ask your local branch tellers. This is a club for your enjoyment and pleasure. I am always open to suggestions.

Movie Time *New time and date* to enter in your date book. The last Thursday of the month in October and November at 9:30 am at the Ionia Theater will be the place to be. Class Act will be joining the Travelogue group that meets every Thursday. October 30th, we will be viewing Highway Hangouts – Roadside Diners, November 20th, we will be viewing Ellis Island. Union Bank will continue to support this great Historic building, hope you decide to also.

Historic Trains of California! We kicked off a new tour destination at our annual Picnic at the Lake Odessa Depot. Fitting for the depot location the 2009 Historic Trains of California was presented to leave the station on September 27, 2009. This ten day relaxing get away will show you California like you want to see it, untouched - off the train tracks splendor. San Francisco, Yosemite, Sonora, Sacramento, Lake Tahoe, Napa Valley, Sausalito and back into San Francisco. Each of these stops will have one of the four historical trains taking you on an excursion to remember. Pick up your brochure and get "Aboard". No passport required.

Alaska Adventure! This Mayflower Tours departure date might be just right for you! We have this cruise and tour departing on July 11, 2009. This tour has "Early Bird Pricing" save \$200.00 if you reserve by 10-15-2008, save \$150.00 when you reserve by 12-31-2008. Brochures will be available at your local branch with all the details. Just a little political stop on this tour, it stops at Wasilla, Alaska, home to Governor Sarah Palin. By the time you read this we will be under 30 days to the election! Good luck to all!

Christmas Party Annual Class Act Christmas party will be Thursday December 18, 2009 at noon at the Lakewood United Methodist Church on M- 50. This will be a full Christmas menu waiting for you to enjoy, just bring your own place setting (plate, silverware and glass or cup).

Superbowl February 12th at noon at the Lakewood United Methodist church on M-50. Mark your calendar for BINGO and soup! Watch for the January newsletter for more details.

Casino??!! Like to hear from everyone on this. Shall we do a Casino trip spring 2009? Soaring Eagle (2 hours), starting November 1, 2008 Soaring Eagle has a \$25.00 voucher for us to use. Four Winds (2 hours). Give me a call with your thoughts.

Last note for this 2008 year, what a year! Hope next year is a little different, not sure what to wish for so I will wait to see what the Lord has in store for us. Happy Holidays to ALL!

Stay Classy,
Robin Michalski

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FREE REWARDS CHECKING

- Interest Bearing (call your local branch for current rates)
- Free Internet Banking, including free bill pay
- Four free foreign ATM transactions per month
- First order of program checks are free
- No minimum balance required
- Switch Kit available – Union Bank staff will move existing account and all direct deposits and/or auto debits
- Bounce Protection up to \$300
- Minimum opening balance of only \$50.00

FREE SMALL BUSINESS CHECKING

- No monthly maintenance fee
- No monthly service charge for the first 150 transactions
- Internet banking access, *optional bill pay for only \$5.95/month*
- Imaged checks returned with monthly statement

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5. Review and adjust your portfolio on a regular basis with your investment executive.

As always, if you have any questions on investments and life insurance – please call our office at 616-374-1530 or toll free at 800-974-3273 ext. 318

David F. White
Investment Executive

Lydia L. Endsley
Licensed Assistant

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